

SuperTrace

Media Release

31 May, 2011

SuperTrace continues stellar performance to retain top industry ratings

The SuperTrace Eligible Rollover Fund (SuperTrace) has secured high rankings in two key independent industry surveys, receiving the maximum five star quality rating from The Heron Partnership for the fourth consecutive year and a Platinum rating from SuperRatings for the second consecutive year.

Independent super consultancy The Heron Partnership once again awarded SuperTrace the highest five quality star rating in its annual review of Australia's 16 eligible rollover funds (ERFs). The result was underpinned by strong scores in three key areas including organisation, the impact of fees, and relocation activity, with SuperTrace securing a perfect 10 in the relocation category¹.

General Manager of Super and Investments, Commlnsure, Mr. Greg Ballard said: "This result recognises the excellent product design, investment arrangements and fee structure of SuperTrace."

"It's also a testament to the effectiveness of our five-pronged relocation strategy which has reunited over 347,818 people, with more than \$910 million in superannuation, giving an unexpected boost to a number of nest eggs," he said.

SuperTrace is administered by The Colonial Mutual Life Assurance Society Limited, the registered business name of Commlnsure, the Commonwealth Bank of Australia's insurance arm.

Commenting on SuperTrace, the 2011 Heron Partnership report detailed: "The past 12 months has seen a continued improvement in access to communication material through a new website. Service levels experienced by us were excellent."

Separately, SuperTrace was recently awarded a Platinum rating in SuperRatings' sixth annual ratings review and benchmark report of the ERF market in Australia. The judging criteria included an evaluation of investment performance, net benefit to members, fees, services, governance and qualitative overlay.

This report, released in April 2011, named SuperTrace as one of the best performers in the analysis of fees due to its simple, all inclusive, 1.55 per cent asset based fee.

The report said "SuperTrace has once again been a standout performer over a number of years, and we would hope that solid investment performance continues to further cement the fund's position as a market leader.

“SuperTrace continues to provide members with excellent value for money, as evident in the high levels of net benefit to members delivered and the fund’s earning/fee ratio over one, three and five years.”

Over five years to 30 June 2010, SuperTrace delivered a net benefit of \$356.63 to members (on a \$2,000 account balance), well above the median fund, out of the 16 funds rated by SuperRatings, which delivered \$274.03.

SuperRatings also reported that SuperTrace has 29.70 per cent market share by funds under management and 23.01 per cent market share by membership as at 30 June 2010, making it the largest ERF in the market today.

SuperTrace cross-references its ‘lost’ members against Commonwealth Bank of Australia’s database of over 25 million active accounts. This internal matching facility means that absence of tax file number hurdles can be overcome and more members can be reunited with lost funds. SuperTrace reunited \$113,639,000 to 70,424 members over the last 12 months to 30 June 2010 and has returned \$911.5 million in lost super since commencing in 1994.

SuperTrace is the largest of all ERFs with \$1.6 billion of assets.

ENDS

EDITOR’S NOTE

SuperTrace is an eligible rollover fund primarily designed to accept benefits transferred from complying superannuation funds, approved deposit funds and retirement savings accounts in certain circumstances. More information on SuperTrace can be found on its website:

www.supertrace.com.au

¹SuperTrace has an active and continuing marketing campaign to find lost members, and a website with access to the Annual Report, PDS, Rollover forms and ATO links. Individuals can also search the SuperTrace website to see if there may be lost money in that fund. Searches are conducted through advertising campaigns, cross fund matching, CBA cross data matching, Australia Post matching and through Google.

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CommInsure is the registered business name of The Colonial Mutual Life Assurance Society Limited. Colonial Mutual Superannuation Pty Ltd ABN 56 006 831 983 AFSL 235025, is the Trustee of SuperTrace Eligible Rollover Fund ABN 73 703 878 235 SFN 2924/449/40 (‘SuperTrace’). SuperTrace is administered by The Colonial Mutual Life Assurance Society Limited ABN 12 004 021 809 AFSL 235035 (‘CMLA’). The Trustee and CMLA are both wholly owned, but non-guaranteed, subsidiaries of Commonwealth Bank of Australia ABN 48 123 123 124 AFSL 234945. A Product Disclosure Statement describing SuperTrace is available by writing to Locked Bag 5429 PARRAMATTA NSW 2124 or visiting www.supertrace.com.au or calling 1300 788 750 or by facsimile on (02) 9947 4184 and should be considered before making a decision about SuperTrace. Past performance is no guarantee of future performance.